

# Silkbush Capital Summary

as of 12/31/2017

<b>A Class</b>		<b>Capital % 12/31/2017</b>	<b>Note</b>	<b>Ending Capital Balance</b>
1	Burdell Management, Ltd	16.18096%	2	232,653
2	Edward S Babbit, Jr.	16.34388%		398,939
3	Robert E Baker	7.99077%		239,489
5	Arnold Investments, Ltd	0.59049%		29,014
6	R.L. Wade	2.57580%		87,905
7	Haverhill Investments, Ltd	1.27192%		62,536
8	John Charles Brouillard 1999 Trust	0.84781%		41,689
9	Lisa K. Goodman & Jill C. Wilson	1.05967%		52,115
10	Jill C. Wilson & Lisa K. Goodman	1.05967%		52,114
11	James L. Peterson	1.69562%		83,383
13	Joe and Heide Shekou	1.47968%		45,035
14	MGTS, LLC	1.69562%		83,384
15	Richard J. and Lois E. Stuckey	2.95932%		90,067
16	Theodore A. Ballent & Lynn M.	2.95932%		90,071
17	Thomas A. Kamm, Trustee	1.47968%		45,034
18	Jerry Nerad 1988 Trust	1.69562%		83,382
20	William D. Hayes	3.84952%		84,342
21	Elise Beaman Family Trust	0.42391%		20,845
22	Hanson Family Trust	0.42391%		20,846
23	Martha Bliss Meckel	0.42391%		20,846
24	Meckel Living Trust	0.42391%		20,845
25	Patricia Kawase-Taj	0.76936%		13,720
26	Jon Kuhry	0.56240%		10,029
27	The Wunder Group Trust	0.67488%		12,035
28	The 1998 Steven Revoc Trust	0.56240%		10,030
	<b>A Class Subtotal</b>	<b>70.00000%</b>		<b>1,930,349.22</b>
<b>B Class</b>				
30	Burdell Management, Ltd	12.50000%	2	73,930
31	Heritage Link	2.50000%		-
19	Roos Family Trust	15.00000%	1	(86,800)
	<b>B Class Subtotal</b>	<b>30.00000%</b>		<b>73,930</b>
	<b>Grand Total</b>	<b>100.00000%</b>		<b>2,004,279.22</b>

## Notes

1. The Roos Family has a negative capital account due to assignment of LP operating losses in earlier years. This account could be brought to zero if the Roos abandoned their partial interest in 2018

2. Burdell Management Ltd holdings are as follows:

Class A	232,653
Class B	73,930
Total	<u>306,583</u>